



PRESS INFORMATION

Honda Cars India announces tie up with ORIX for car leasing services

Lease offering to be available on Honda City, Honda Civic & Honda CR-V models

New Delhi, September 10, 2019: In its endeavor to cater to the evolving customer preferences, Honda Cars India Ltd. (HCIL), a leading manufacturer of premium cars in India, today announced the launch of its new car leasing services in association with ORIX, one of India's largest car leasing and rental company. As a part of this association, customers can avail leasing options for Honda CR-V, Honda Civic and Honda City for both corporate customers and individual customers. The leasing option can be availed by self-employed professionals, businessmen and salaried individuals.

Speaking about the new leasing programme, **Mr. Rajesh Goel, Senior Vice President and Director, Sales and Marketing, Honda Cars India Ltd said,** "Car leasing offers convenience, access to latest vehicles and enables customers to enjoy the perks of using car without having to purchase it. Car leasing is gaining popularity in India and we are delighted to associate with ORIX to offer tailor-made solutions for anyone who wants to enjoy benefits of modern ownership experience. In addition to corporate customers, the programme has been specially rolled out for individual customers as well."

Commenting on the partnership, **Mr. Sandeep Gambhir, MD and CEO ORIX India said,** "Honda Cars India has been an aspirational brand in the country. We believe this partnership will fulfill many young dreams by enabling them to experience HCIL's premium products through our innovative and curated lease options. We are looking forward to further strengthen our portfolio with the inclusion of more HCIL products in the future".

The lease plan will offer many benefits to customers like comprehensive insurance plans, maintenance packages, tax management and curated rentals as per requirement.

About Honda Cars India Ltd

Honda Cars India Ltd. (HCIL), a leading manufacturer of premium cars in India, was established in December 1995 with a commitment to provide Honda's latest passenger car models and technologies, to the Indian customers. HCIL has two state-of-the-art manufacturing facilities at Greater Noida, U.P and at Tapukara, Distt. Alwar, Rajasthan.



HONDA

The company's product range includes Honda Brio, Honda Jazz, Honda Amaze, Honda WR-V, Honda BR-V, Honda City, Honda Civic and Honda CR-V – which are manufactured in India. The Accord Hybrid is sold as a Completely Built Unit (CBU) imported from Thailand. Honda's models are strongly associated with advanced design and technology, apart from their established qualities of durability, reliability and fuel-efficiency. The company has a strong sales and distribution network with 374 facilities in 264 cities across spread across the country.

About ORIX India

ORIX Auto Infrastructure Services Limited and ORIX Leasing and Financial Service India Limited (ORIX India) are 100% subsidiaries of ORIX Corporation, Japan (ORIX). ORIX is Japan's Largest Car Leasing Company, Japan's Second Largest Self-Drive Car Rental Company and World's 4th Largest Consumer Finance Company. ORIX is globally listed on the New York Stock Exchange and Tokyo Stock Exchange. ORIX India has been serving the Indian corporates for over 25 years with several business verticals including Car Rentals, Car Leasing, Employee Transportation Solutions, SME Lending, Service Centers, MyChoize Self-Drive Car Rentals, Shuttles and Commercial Vehicle Finance. ORIX India enjoys the distinction of being India's largest B2B Car Rental Player, India's Largest and Most Innovative Car Leasing Company and India's Second Largest B2B Employee Transportation Provider. ORIX India has approximately USD 600 Million of assets under its management, administration and servicing. www.orixindia.com

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